

# **B. Kumar & Co.**

*Chartered Accountants*

6A, Clive Row,

2<sup>nd</sup> Floor, (Front Gate)

Kolkata-700 001

Phone: 2230-0289/2231-0161

Email: bkctax@yahoo.co.in

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**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**Board of Directors**

**Manabarrie Tea Co. Ltd.**

28/1, Shakespeare Sarani,

Kolkata – 700 017

We have audited the quarterly financial results of Manabarrie Tea Company Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016 , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ; or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016



For B. Kumar & Co.  
Chartered Accountants

(B.K.Poddar)  
(Partner)  
(Membership No. 10211)

Place: Kolkata

Date: 30.05.2016

**MANABARRIE TEA COMPANY LIMITED**

CIN:L01132WB1885PLC000505

28/1 SHAKESPEARE SARANI

KOLKATA - 700017

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2016**

(Rs. In Lacs)

PART - I	Particulars	Quarter Ended			Year Ended	
		31st Mar'16 ( Audited )	31st Dec'15 ( Unaudited )	31st Mar'15 ( Audited )	31st Mar'16 ( Audited )	31st Mar'15 ( Audited )
	Gross Sales / Income from Operation	242.23	622.76	135.51	2017.76	1,476.81
	Less Excise Duty on sales	-	-	-	-	-
	<b>Net Sales</b>	<b>242.23</b>	<b>622.76</b>	<b>135.51</b>	<b>2,017.76</b>	<b>1,476.81</b>
	Other Operating Income	-	-	-	-	-
1	<b>Total Income from Operation ( Net )</b>	<b>242.23</b>	<b>622.76</b>	<b>135.51</b>	<b>2,017.76</b>	<b>1,476.81</b>
2	<b>Expenditure :</b>					
a	Consumption of Raw Materials	65.75	127.26	28.41	625.76	286.19
b	Purchases of Stock in Trade	-	-	-	-	-
c	Increase/Decrease in Stock-in-Trade and Work in Progress	25.66	48.58	53.11	-64.83	50.37
d	Employees Cost	226.19	219.63	148.29	841.66	647.83
e	Depreciation	0.82	22.84	41.49	68.97	99.05
f	Power & Fuel	32.82	69.33	28.71	240.99	208.90
g	Other Expenditure	97.25	100.03	77.62	389.97	342.91
	<b>Total Expenses</b>	<b>448.49</b>	<b>587.67</b>	<b>377.63</b>	<b>2,102.52</b>	<b>1,635.25</b>
3	<b>Profit / ( Loss ) from Operations before Other Income, Finance Cost &amp; Exceptional Items ( 1-2 )</b>	<b>-206.26</b>	<b>35.09</b>	<b>-242.12</b>	<b>-84.76</b>	<b>-158.44</b>
4	Other Income	9.84	8.14	8.59	28.28	19.78
5	<b>Profit / ( Loss ) Before Finance Costs &amp; Exceptional Item ( 3+4 )</b>	<b>-196.42</b>	<b>43.23</b>	<b>-233.53</b>	<b>-56.48</b>	<b>-138.66</b>
6	Finance Costs	41.96	38.51	31.68	162.50	126.05
7	<b>Profit / ( Loss ) after Finance Costs but before Exceptional Item ( 5-6 )</b>	<b>-238.38</b>	<b>4.72</b>	<b>-265.21</b>	<b>-218.98</b>	<b>-264.71</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit(+)/Loss(-) from Ordinary activities before Tax ( 7-8 )</b>	<b>-238.38</b>	<b>4.72</b>	<b>-265.21</b>	<b>-218.98</b>	<b>-264.71</b>
10	Tax Expenses	-	-	0.10	-	0.10
11	<b>Net Profit(+)/Loss(-)from ordinary Activities after Tax ( 9-10 )</b>	<b>-238.38</b>	<b>4.72</b>	<b>-265.31</b>	<b>-218.98</b>	<b>-264.81</b>
12	Extra Ordinary Item	-	-	-	-	-
13	<b>Net Profit (+)/Loss (-) for the period/ year ( 11-12 )</b>	<b>-238.38</b>	<b>4.72</b>	<b>-265.31</b>	<b>-218.98</b>	<b>-264.81</b>
14	Share of Profit / ( Loss ) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit / ( Loss ) after taxation, minority interest &amp; Share of Profit / Loss of Associates ( 13-14-15 )</b>	<b>-238.38</b>	<b>4.72</b>	<b>-265.31</b>	<b>-218.98</b>	<b>-264.81</b>
17	Paid Up Equity Share Capital ( Face Value @ Rs. 10 Each)	48.00	48.00	48.00	48.00	48.00
18	Reserve Excluding Revaluation Reserve	-	-	-	-793.50	-574.72
19 i.	<b>Earning per share ( before extraordinary items ) ( of Rs.10/- each ) ( not annualised )</b>					
a	Basic	-49.66	0.98	-55.27	-45.62	-55.17
b	Diluted	-49.66	0.98	-55.27	-45.62	-55.17
ii.	<b>Earning per share ( after extraordinary items ) ( of Rs.10/- each ) ( not annualised )</b>					
a	Basic	-49.66	0.98	-55.27	-45.62	-55.17
b	Diluted	-49.66	0.98	-55.27	-45.62	-55.17

**Selected Information for the Quarter and Year Ended 31st March'2016**

PART - II	Particulars	Quarter Ended			Year Ended	
		31st Mar'16 ( Audited )	31st Dec'15 ( Unaudited )	31st Mar'15 ( Audited )	31st Mar'16 ( Audited )	31st Mar'15 ( Audited )
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>					
	Number of Shares	142300	142300	142300	142300	142300
	Percentage of Shareholding	29.65%	29.65%	29.65%	29.65%	29.65%
2	<b>Promoters and Promoter Group Shareholding</b>					
a)	<b>Pledged/Encumbered</b>					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares ( as a % of the total Shareholding of Promoter and Promoter Group )	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares ( as a % of the total share capital of the Company )	Nil	Nil	Nil	Nil	Nil
b)	<b>Non-Encumbered</b>					
	- Number of shares	337700	337700	337700	337700	337700
	- Percentage of shares(as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of shares ( as a % of the total share capital of the Company )	70.35%	70.35%	70.35%	70.35%	70.35%
B	<b>INVESTOR COMPLAINTS</b>	<b>QUARTER ENDED 31ST MARCH, 2016</b>				
	Pending at the beginning of the quarter	N I L				
	Received during the quarter	N I L				
	Disposed of during the quarter	N I L				
	Remaining unresolved at the end of the quarter	N I L				

**MANABARRIE TEA COMPANY LIMITED**

**CIN:L01132WB1885PLC000505**

28/1 SHAKESPEARE SARANI

KOLKATA - 700017

STATEMENT OF ASSETS AND LIABILITIES

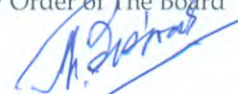
(Rs. In Lacs )

Particulars	As at	
	31st Mar'16	31st Mar'15
	( Audited )	( Audited )
<b>A. <u>EQUITY AND LIABILITIES</u></b>		
1. <b>Shareholder's Funds</b>		
(a) Share Capital	1,048.00	1,048.00
(b) Reserves and Surplus	-793.50	-574.72
<b>SUB TOTAL - SHARE HOLDERS FUND</b>	<b>254.50</b>	<b>473.28</b>
2. <b>Non-Current Liabilities</b>		
(a) Long-term Borrowings	1,299.31	854.33
<b>SUB TOTAL - NON-CURRENT LIABILITIES</b>	<b>1,299.31</b>	<b>854.33</b>
3. <b>Current Liabilities</b>		
(a) Short-Term Borrowings	185.19	231.45
(b) Trade Payables	133.69	86.95
(c) Other Current Liabilities	193.40	140.44
(d) Short Term Provision	-	0.10
<b>SUB TOTAL - CURRENT LIABILITIES</b>	<b>512.28</b>	<b>458.94</b>
<b>TOTAL EQUITY &amp; LIABILITY</b>	<b>2,066.09</b>	<b>1,786.55</b>
<b>B. <u>ASSETS</u></b>		
1. <b>Non-Current Assets</b>		
(a) Fixed Assets		
- Tangible Assets	1,644.00	1,496.67
- Capital Work in Progress	6.46	34.87
(b) Non-Current Investments	11.03	11.03
(c) Long Term Loans and Advances	70.92	21.24
<b>SUB TOTAL - NON CURRENT ASSETS</b>	<b>1,732.41</b>	<b>1,563.81</b>
2. <b>Current Assets</b>		
(a) Inventories	228.34	142.58
(b) Trade Receivables	52.88	0.74
(c) Cash and Cash Equivalents	6.53	34.57
(d) Short-Term Loans and Advances	45.93	44.85
<b>SUB TOTAL - CURRENT</b>	<b>333.68</b>	<b>222.74</b>
<b>TOTAL ASSETS</b>	<b>2,066.09</b>	<b>1,786.55</b>

**Notes:**

- The above financial results for the quarter and year ended March 31,2016 were reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 30.05.2016.
- These result has been audited by the Statutory Auditor of the Company.
- This statement is as per the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figure of the last Quarter are balancing figures between audited figures in respect of the full financial year upto March 31, 2016 and the unaudited published year to date figures upto December 31, 2015 being the date of end of the third Quarter of the financial year which were subject to limited review.
- The Company operates only in one segment i.e. Tea.
- Figures has been regrouped & rearranged wherever necessary.

By Order of The Board



N.C. Biswas

Director

Date: 30.05.2016

**MANABARRIE TEA COMPANY LTD.**

CIN: L01132WB1885PLC000505  
28/1, SHAKESPEARE SARANI,  
11& 12 GANGA JAMUNA  
KOLKATA – 700 017  
PHONE : 2287-2373(5Lines)  
FAX : (91-33) 2287-1371  
EMAIL – winsome@cal2.vsnl.net.in

**Date: 30.05.2016**

**The Secretary**  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range  
Kolkata- 700 001

Sir,

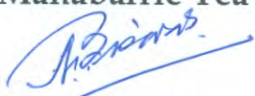
**Sub: Declaration regarding Audit Report.**

We hereby declare that the Audit Reports on the Audited Financial Results of the Company, for the quarter and year ended 31.03.2016, does not contain any observation or qualification.

Thanking You,

Yours truly

**For Manabarrie Tea Co. Ltd.**



**Nitai Charan Biswas**  
Director  
DIN: 00792563